



STORABLE ACQUIRES SBOA MERCHANT SERVICES' PORTFOLIO TO IMPROVE AND SIMPLIFY PAYMENTS FOR STORAGE OPERATORS

With the goal of helping storage operators enhance the speed, security, and simplicity of payment processing, Storable has acquired SBOA Merchant Services' (SBOAMS) portfolio of customers. Storable is adding SBOAMS to its family of companies to extend both its payments expertise and bolster its overall payments offering.

It is Storable's mission to deliver a completely seamless experience for both operators and tenants through its integrated platform which is comprised of management software, websites technology, demand generation tools, tenant insurance, and payments technology. With this acquisition, Storable was able to establish a direct relationship with the payment processor, Paya (formerly known as Sage Payments). This relationship positions Storable to deliver an even better payments experience for both operators and tenants.

As part of this acquisition, the SBOAMS team will remain in their existing roles to ensure this is a seamless transition and to ensure that the experience for SBOAMS customers will remain unchanged.

"For years, each of the Storable brands has continually heard the same feedback from operators: managing payments is unnecessarily complex and inefficient," said Gordon. "By welcoming SBOA Merchant Services into our family of companies, we're taking another important step toward enhancing our payments technology to deliver unmatched speed, security, and simplicity for our customers."

"Chuck and the rest of the Storable teams have taken a technology-first approach that I believe will allow us to deliver fundamentally better payments experience for storage operators," said Gary Cardamone, SBOAMS Operating Partner. "By bringing together our portfolios of payments customers under the same umbrella, we're ensuring more storage operators can benefit from Storable's innovations both now and in the future."

This deal is not related to the SBOA Buying Group or SBOA Tenant Insurance, both of which will remain separate entities from Storable.

To learn more about Storable's broader Payments offering, reach out to your account team today. For any other inquiries, please reach out to merger@storable.com.